



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Euroland Value
Report as at 13/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	364,138,416
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

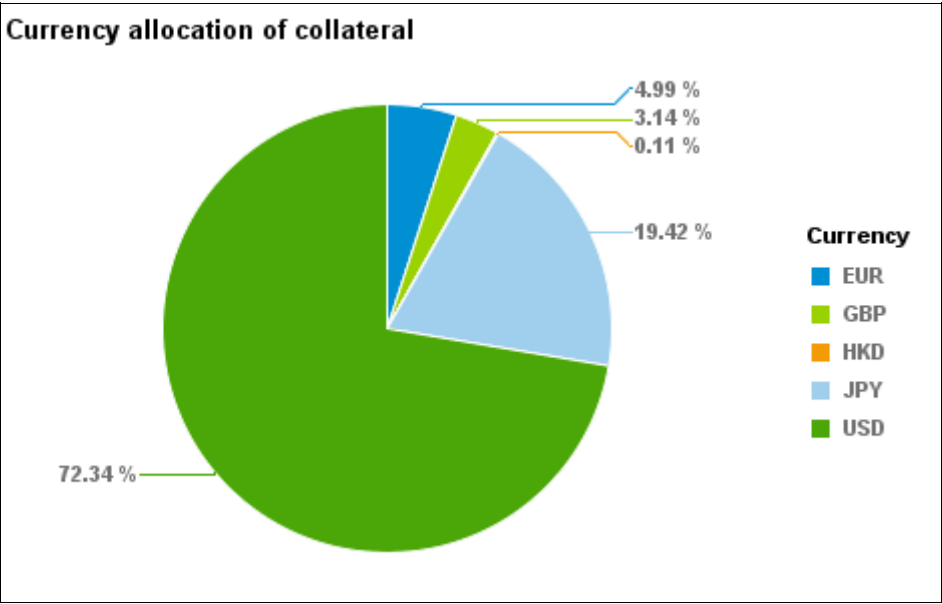
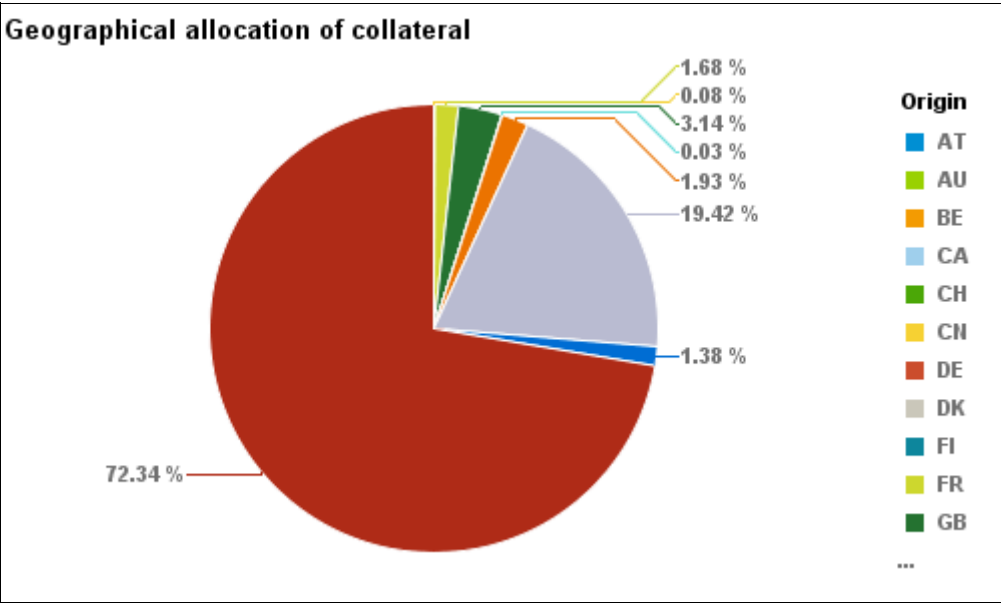
Securities lending data - as at 13/05/2025	
Currently on loan in EUR (base currency)	62,380,988.62
Current percentage on loan (in % of the fund AuM)	17.13%
Collateral value (cash and securities) in EUR (base currency)	65,999,107.69
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	33,136,307.32
12-month average on loan as a % of the fund AuM	14.54%
12-month maximum on loan in EUR	48,129,829.13
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	49,274.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0216%

Collateral data - as at 13/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		449,485.89	51,534.56	0.08%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	1,111,808.09	1,111,808.09	1.68%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	190,545.60	224,779.52	0.34%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	717,922.92	846,906.82	1.28%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	58,169.40	68,620.27	0.10%
GB00B24FFM16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	12,992.53	15,326.80	0.02%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	171,037.23	201,766.22	0.31%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	438,120.32	516,834.16	0.78%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	170,021.65	200,568.18	0.30%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		39.82	4.57	0.00%

Collateral data - as at 13/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	954,096.84	847,935.31	1.28%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		424,180.67	424,180.67	0.64%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		424,458.61	424,458.61	0.64%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		424,456.71	424,456.71	0.64%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	2,797,759.13	16,865.73	0.03%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	184,018,711.07	1,109,319.94	1.68%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	25,257,387.00	152,259.10	0.23%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	183,885,622.08	1,108,517.64	1.68%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	183,472,126.67	1,106,024.97	1.68%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	182,994,985.87	1,103,148.62	1.67%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	25,006,206.50	150,744.91	0.23%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	50,853.30	306.56	0.00%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	2,922,051.97	17,615.01	0.03%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	26,478,848.49	159,622.43	0.24%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	1,187,087.04	7,156.12	0.01%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	8,244,752.57	49,701.84	0.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	46,270,861.13	278,934.62	0.42%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	184,427,915.05	1,111,786.75	1.68%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	2,521,794.82	15,202.13	0.02%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	14,730,171.24	88,797.89	0.13%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	150,663,816.53	908,246.64	1.38%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	47,374,248.73	285,586.17	0.43%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	55,577,998.91	335,040.84	0.51%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	27,876,798.54	168,049.70	0.25%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	70,356,998.08	424,133.07	0.64%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	70,400,998.40	424,398.32	0.64%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	559,389,999.84	3,372,170.58	5.11%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	70,092,598.90	422,539.19	0.64%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		126.04	14.45	0.00%
KYG549581067	HANSOH PHARM GRP ODSH HANSOH PHARM GRP	COM	HK	HKD		169,609.74	19,446.14	0.03%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	910,267.12	910,267.12	1.38%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	92,216.24	81,955.42	0.12%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	1,016,557.45	903,445.98	1.37%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	924,473.92	821,608.51	1.24%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	1,016,396.27	903,302.74	1.37%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	440,057.13	391,092.35	0.59%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	1,016,580.80	903,466.73	1.37%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	1,016,604.29	903,487.61	1.37%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,972,531.46	1,753,049.59	2.66%

Collateral data - as at 13/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	238,105.86	211,612.03	0.32%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	6,280,120.83	5,581,337.21	8.46%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	6,279,864.00	5,581,108.96	8.46%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	6,280,146.13	5,581,359.70	8.46%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	394,915.73	350,973.79	0.53%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	6,279,918.61	5,581,157.49	8.46%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,235,432.98	6,430,352.61	9.74%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	6,278,570.20	5,579,959.12	8.45%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	953,993.57	847,843.53	1.28%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	954,055.57	847,898.63	1.28%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,023,763.46	909,850.18	1.38%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	424.65	377.40	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,022,247.74	908,503.11	1.38%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,024,034.54	910,091.10	1.38%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,024,153.62	910,196.93	1.38%
						Total:	65,999,107.69	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	35,102,096.67

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	20,951,376.45
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,227,533.39
3	MACQUARIE BANK LTD (PARENT)	4,717,190.60
4	CITIGROUP GLOBAL MARKETS LTD (PARENT)	4,171,846.07
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,388,037.12